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Solution 17-123 Cost Share of net income
(.30 × \$360,000) Share of dividends (.30 ×

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\$160,000) Balance in equity investments account \$500,000 108,000 (48,000) \$560,000 Ex 17-124—Fair value and equity methods (Essay) Compare the fair value and equity methods of accounting for investments in stocks subsequent to acquisition Solution 17-124 Under the fair value method, investments are ...

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