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Use Figure 34.1 to answer the following questions. 1. What quantity of output will be produced? \_\_\_\_\_ 2. What price will the market establish? \_\_\_\_\_ 3. Calculate the amount of the consumer surplus. Darkly shade the area of consumer surplus. 4. Calculate the amount

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of the producer surplus. Lightly shade the area of producer surplus.  
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Use Figure 34.1 to answer the following questions. 1. What quantity of output will be produced? \_\_\_\_\_ 2. What price will the market establish? \_\_\_\_\_ 3. Calculate the amount of the consumer surplus. Darkly shade the area of consumer surplus. 4. Calculate the amount of the producer surplus. Lightly shade the area of producer surplus.

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