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Michael Melvin is an expert in international trade policy and international finance, and he has published scholarly articles in Journal of Political Economy, Review of Economics and Statistics, and other major journals. Michael Melvin

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Choice Questions 1) According to the

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source of comparative advantage is a

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country's A) technology. B)  
advertising. C) factor endowments. D)  
Both A and C. Answer: C 2) The HO  
model rules out the classical model's  
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Multiple-Choice Questions. 1)

Mercantilism A) is the philosophy of  
free international trade. B) was a  
system of export promotion and  
barriers to imports practiced by

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governments, especially in the 17th  
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