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There is no single solution to this problem, but one way to proceed is as follows. First set up a hypothetical matrix of this game as below.  $1 \ q \ m \ 2 \ q \ c \ q \ q \ m \ 2 \ ? \ m \ , \ ? \ m \ ? \ s \ , \ ? \ t \ A, B \ q \ c \ ? \ t \ , \ ? \ s \ ? \ c \ , \ ? \ c \ C, D \ q \ B, A \ D, C \ E, E$  where  $A = ? \ 1 \ ( \ q \ m \ 2 \ , \ q ) \ B = ? \ 1 \ ( \ q \ , \ q \ m \ 2 ) \ C = ? \ 1 \ ( \ q \ c \ , \ q ) \ D = ? \ 1 \ ( \ q \ , \ q \ c ) \ E = ? \ 1 \ ( \ q \ , \ q )$  Next, note that in order for  $( \ q \ c \ , \ q \ c )$  to be a Nash equilibrium,  $? \ c > D$ .

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Thus the Nash Equilibrium is  $S_1 + S_2 = 1$ . Answer 1. 4 The

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market price of the commodity is determined by the formula  $P = a - bQ$  in which  $Q$  is determined  $Q = q_1 + \dots + q_n$ . The cost for an individual company is given by  $C_i = c \cdot q_i$ . The profit made by a single firm is  $\pi_i = (p - c) \cdot q_i = (a - bQ - c) \cdot q_i = (a - b(q_1 + \dots + q_n) - c) \cdot q_i$ .

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