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Economics 212 Principles of Macroeconomics Study Guide  
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Version: Spring, 2006 Current Version: Spring 2006

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Components of Macroeconomics. The study of macroeconomics is used to help find solutions to big problems such as setting budgets. The larger the branch that the budget is set for, the more components that go in to answering the questions and developing the budget.

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Lecture Notes in Macroeconomics John C. Driscoll Brown University and NBER1 December 21, 2003 1Department of Economics, Brown University, Box B, Providence RI 02912. Phone (401) 863-1584, Fax (401) 863-1970, email:John Driscoll@brown.edu, web:http:nn

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Economics is the best defined as the study of how people, businesses, governments, and societies: a. choose abundance over scarcity, b. make choices to cope with scarcity, c. use their infinite res...

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