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implications are key in the cloud computing model. Management may need to revise information security policies, standards, and procedures to incorporate the activities related to a cloud computing service provider.

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The previous FFIEC Statement on cloud computing, Outsourced Cloud Computing, was issued on July 10, 2012. The 2012 Statement discusses key risk considerations associated with outsourced cloud computing activities and identifies applicable (and still important today) risk mitigation considerations.

*FFIEC Releases New Cloud Computing Security Guidance | SBS ...*

Outsourcing Technology Services The "Outsourcing Technology Booklet" is one of several that comprise the Federal Financial Institutions Examination Council (FFIEC) Information Technology Examination Handbook (IT Handbook).

*FFIEC IT Examination Handbook InfoBase - Outsourcing ...*

The regulator says financial institutions must institute stringent controls if they are to use third-party cloud services. FFIEC Issues Cloud Outsourcing Guidelines | Bank Systems & Technology Informa

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party cloud computing services) are outlined in FFIEC members' respective guidance and the Information Security Standards. 3. Cloud computing environments are enabled by virtualization. 4. technologies, which allow cloud service providers to segregate and isolate multiple clients on a common set of physical or virtual hardware.

*Joint Statement Security in a Cloud Computing Environment ...*

The Federal Financial Institutions Examination Council (FFIEC) on behalf of its members today issued a statement to address the use of cloud computing services and security risk management principles in

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the financial services sector. Security breaches involving cloud computing services highlight the importance of sound security controls and management's understanding of the shared responsibilities between cloud service providers and their financial institution clients.

## *FFIEC Press Release*

II.C.20 (a) Outsourced Cloud Computing. As with other forms of outsourcing, information security implications are key in the cloud computing model. Management may need to revise information security policies, standards, and procedures to incorporate the activities related to a cloud computing service provider. Refer to the FFIEC's "Outsourced Cloud Computing" statement for more information.

## *FFIEC IT Examination Handbook InfoBase - II.C.20(a ...*

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## *Ffiec Cloud Outsourcing Guidelines - logisticsweek.com*

This guidance, which builds on the existing Guidelines on outsourcing developed by the Committee of European Banking Supervisors (CEBS), provides additional clarity on cloud computing. In particular, the Recommendations address five key areas: the security of data and systems, the location of data and data processing, access and audit rights, chain outsourcing, and contingency plans and exit strategies.

## *EBA issues guidance for the use of cloud service providers ...*

Examination guidance and additional information on vendor management can be found in the FFIEC IT Examination Handbook, Outsourcing Technology Services. This guidance focuses on four key areas: risk assessment, service provider selection, contract terms, and oversight of outsourcing arrangements.

## *FDIC: FIL-13-2014: Technology Outsourcing: Informational ...*

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## *FFIEC - Compliance | Google Cloud*

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## *Ffiec Cloud Outsourcing Guidelines*

The European Banking Authority (EBA) launched today a public consultation on its draft Guidelines on outsourcing. These Guidelines, which review the existing CEBS Guidelines on outsourcing published in 2006, aim at establishing a more harmonised framework for outsourcing arrangements of all financial institutions in the scope of the EBA's action. The draft Guidelines provide a clear definition of outsourcing and specify the criteria to assess whether or not an outsourced activity, service, ...

## *Guidelines on outsourcing arrangements | European Banking ...*

The Federal Financial Institutions Examination Council (FFIEC) on behalf of its members 1 is issuing this statement to address the use of cloud computing 2 services and security risk management principles in the financial services sector. Financial institution management should engage in effective risk management for the safe and sound use of cloud computing services.

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