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it consists in tracing the consequences of that policy not merely for one group but for all groups. ” (cont. at <http://www.redwhiteandblog.org/2012/08/04/the-book-every-american-must-read/> )

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be not only on that special group but on all groups. It is the fallacy of overlooking secondary consequences. In this lies almost the whole difference between good economics and bad. The bad economist sees only what im-

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Henry Hazlitt Henry Hazlitt  
(1894 – 1993) was a well-known  
journalist who wrote on economic  
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the Wall Street Journal, and  
Newsweek, among many other

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publications. He is perhaps best known as the author of the classic, *Economics in One Lesson* (1946). Also on Mises Institute

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This set of review questions is part of the Liberty In the Books program, a monthly discussion group. The questions cover Henry Hazlitt ' s classic Economics In One Lesson , 1979 edition.

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groups. Part Two consists of  
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o Households and

economies have much in common;

Both face the same fundamental

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